

MONTHLY FINANCIAL REPORT

For the Month Ended January 31, 2017



Rick Sullivan



**President and
CEO**

Darnetta Clinkscale

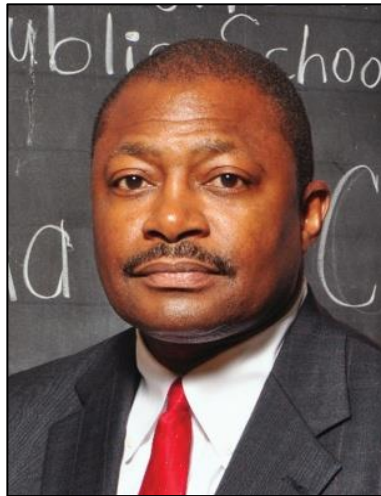


Board Member

Richard K. Gaines



**Comprehensive
Long-Range
Planning Chair**



Kelvin R. Adams, Ph.D.

Superintendent of Schools

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Contents

SLPS Budget by Fund (all funds).....	4
SLPS YTD Budget to Actual by Fund (all funds).....	5
Balance Sheet – Governmental Funds.....	6
Statement of Revenue, Expenditures and Changes in Fund Balances – Governmental Funds.....	7



FY 2017
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended January 31, 2017

FUND CODE	FUND DESCRIPTION	FY 2017 ADOPTED BUDGET	FY 2017 CURRENT BUDGET	FY 2017 YTD SPEND	REMAINING BALANCE	YTD Spend % (Current Budget)
110	INCIDENTAL	125,338,404	134,800,290	60,827,706	73,972,585	45.12%
111	Deseg Transfer 110	3,765,397	4,123,447	1,945,822	2,177,625	47.19%
112	Deseg Transfer 120	2,753,188	2,795,138	1,577,718	1,217,420	56.45%
120	TEACHERS FUND	153,264,737	163,798,193	81,505,791	82,292,403	49.76%
140	STUDENT HEALTH FUND	2,665,626	2,665,626	1,936,036	729,590	72.63%
160	ESCROW	-	-	7,433	(7,433)	0.00%
360	CAPITAL EQUIPMENT	1,891,200	1,891,200	524,834	1,366,366	27.75%
510	SCHOOL LUNCHROOM	17,208,183	17,208,183	8,400,098	8,808,086	48.81%
610	DEBT SERVICE	28,753,860	28,753,860	5,008,497	23,745,363	17.42%
	*SAB Adopted Funds	335,640,596	356,035,938	161,733,934	194,302,003	45.43%
220	EARLY CHILDHOOD SPEC	7,625,276	7,625,276	3,531,335	4,093,942	46.31%
230	TITLE I IASA	14,202,793	14,223,155	10,118,308	4,104,848	71.14%
240	ADULT VOCATION/ACAD	471,050	991,978	266,027	725,951	26.82%
250	ADULT BASIC ED 1999-COMM DEVELOP	2,958,180	2,951,930	1,283,175	1,668,755	43.47%
260	AGENCY	-	73,212	37,356	35,855	51.02%
270	PL 94-142 SPEC ED 09	7,828,296	7,828,296	2,527,157	5,301,139	32.28%
290	MINI FEDERAL PROG 19	6,877,291	7,350,657	3,139,890	4,210,767	42.72%
620	TITLE VI 1999-00	2,137,145	1,936,145	2,007,473	(71,328)	103.68%
	*Special Revenue Funds	42,100,031	42,980,650	22,910,720	20,069,930	53.30%
720	TRUST AGENCY & ENTER	144,002	156,002	36,638	119,365	23.49%
730	FOUND CONTRI INCID 9	5,120,011	4,971,313	2,555,296	2,416,017	51.40%
	*Self Funding Funds	5,264,014	5,127,316	2,591,934	2,535,382	50.55%
	**BUDGETED FUNDS	383,004,641	404,143,904	187,236,588	216,907,315	46.33%

* Special Revenue Fund amounts are estimates based upon grant application amount. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from prior year.

** Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule

St. Louis Public Schools
Balance Sheet – Governmental Funds
For The Period Ended January 31, 2017

	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
ASSETS								
Cash and Investments								
Cash and Investments	253,994,130	(142,376,130)	19,246,656	961,131	518,969	6,794,499	(11,290,101)	127,849,155
Investments held for Bond Indebtedness	-	-	25,945,421	-	-	-	-	25,945,421
Total Cash and Investments	253,994,130	(142,376,130)	45,192,076	961,131	518,969	6,794,499	(11,290,101)	153,794,575
Receivables								
Receivables - Grants	-	-	-	-	-	-	6,976,763	6,976,763
Receivables - Taxes	13,106,959	-	2,194,420	-	-	-	-	15,301,379
Receivables - Other	1,419,655	-	-	42,430	-	-	(648,194)	813,890
Total Receivables	14,526,614	-	2,194,420	42,430	-	-	6,328,568	23,092,032
Due from other Funds	-	-	-	-	-	-	-	-
Prepaid assets	1,172	-	-	-	-	-	-	1,172
Inventories	501,902	-	-	-	-	-	10,500	512,402
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-
Total Other Assets	503,074	-	-	-	-	-	10,500	513,574
TOTAL ASSETS	269,023,818	(142,376,130)	47,386,496	1,003,561	518,969	6,794,499	(4,951,033)	177,400,181
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts Payable	463,756	1,006,998	-	722,359	-	-	811,587	3,004,699
Retainage Payable	-	-	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	(0)	(0)
Due to Other Funds	-	-	-	-	-	-	-	-
Deposits and Escrow Funds	-	-	-	-	-	-	16,502	16,502
Due to other funds Unearned Revenue	-	-	-	-	-	-	5,983,971	5,983,971
Deferred Tax Revenue	13,106,959	-	2,194,420	-	-	-	-	15,301,379
TOTAL LIABILITIES	13,570,715	1,006,998	2,194,420	722,359	-	-	6,812,059	24,306,551
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Inventories	323,402	-	-	-	-	-	-	323,402
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-
Total Nonspendable	323,402	-	-	-	-	-	-	323,402
Restricted for :								
Bonded Indebtedness	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-
Assigned to :								
School lunchroom	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-
Unassigned	255,129,701	(143,383,128)	45,192,076	281,202	518,969	6,794,499	(11,763,092)	152,770,229
Total Fund Balances	255,453,103	(143,383,128)	45,192,076	281,202	518,969	6,794,499	(11,763,092)	153,093,631
TOTAL LIABILITIES AND FUND BALANCES	269,023,818	(142,376,130)	47,386,496	1,003,561	518,969	6,794,499	(4,951,033)	177,400,181

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
For The Period Ended January 31, 2017

	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
REVENUES								
Local								
Current Taxes	181,812,646	14,027,683	21,164,355	-	-	-	-	217,004,684
Delinquent Taxes	4,316,250	-	620,511	-	-	-	-	4,936,760
Interest on Investments	91,568	-	110,858	2,724	805	-	4,475	210,430
Other	744,843	-	-	296,074	-	-	782,338	1,823,254
Local Total	186,965,307	14,027,683	21,895,724	298,798	805	-	786,813	223,975,129
County	-	193,908	-	-	-	-	-	193,908
State	7,175,467	20,579,851	-	-	-	-	295,511	28,050,830
Federal	-	190,624	-	-	-	-	18,919,976	19,110,599
TOTAL REVENUES	194,140,774	34,992,066	21,895,724	298,798	805	-	20,002,300	271,330,466
EXPENDITURES								
Current :								
Instructional	8,130,704	66,051,075	-	-	-	-	12,014,669	86,196,448
Building Services	18,460,374	172,994	-	482,141	-	-	-	19,115,509
Administration	10,528,789	8,240,297	-	-	-	-	139,263	18,908,349
Instructional Support	6,364,606	5,772,880	-	-	-	-	6,124,367	18,261,854
Non-Instructional Support	7,311,013	548,425	1,378	-	-	-	1,025,822	8,886,638
Transportation	10,054,759	-	-	-	-	-	874,031	10,928,790
Food and Community Services	1,641,465	2,297,837	-	-	-	-	13,931,117	17,870,420
Total Current Expenditures	62,491,711	83,083,509	1,378	482,141	-	-	34,109,269	180,168,008
Capital Outlay	221,560	-	-	42,693	-	-	1,736,951	2,001,203
Debt Service	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-	-
Bond Interest Expense	60,257	-	5,007,119	-	-	-	-	5,067,376
Bond Issuance Costs	-	-	-	-	-	-	-	-
Total Expenditures	62,773,528	83,083,509	5,008,497	524,834	-	-	35,846,220	187,236,588
Excess (Deficiency) Revenue - Expense	131,367,246	(48,091,443)	16,887,227	(226,036)	805	-	(15,843,920)	84,093,878
Other Financing Sources (Uses)								
Transfers in	100,797,225	(95,291,684)	-	-	-	(6,508,585)	1,003,044	(0)
Transfers out	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	100,797,225	(95,291,684)	-	-	-	(6,508,585)	1,003,044	(0)
Net Change in Fund Balances	232,164,472	(143,383,128)	16,887,227	(226,036)	805	(6,508,585)	(14,840,876)	84,093,878
Fund Balances - Beginning of period	23,288,631	-	28,304,850	507,239	518,164	13,303,084	3,077,784	68,999,752
Fund Balances - End of Period	255,453,103	(143,383,128)	45,192,076	281,202	518,969	6,794,499	(11,763,092)	153,093,631

